

REAL ESTATE COMMISSION  
Professional & Vocational Licensing Division  
Department of Regulatory Agencies  
State of Hawaii

MINUTES OF MEETING

Date: Thursday, September 30, 1976

Place: Public Utilities Commission's Examination Room  
1010 Richards Street, Honolulu, Hawaii

Present: Ah Kau Young, Chairman  
Mary V. Savio, Vice Chairman  
Tadayoshi Ishizu, Member  
Edwin H. Shiroma, Member  
John D. Texeira, Member  
John M. Urner, Member  
Ralph S. Yagi, Member

Russell Nagata, Deputy Attorney General  
Robert Klein, Departmental Complaints and Information Officer  
Yukio Higuchi, Executive Secretary  
John W. Reilly, Educational Consultant  
Peggy Lau, Clerk-Stenographer

Professor Donald Bell, College of Business Administration, UH Manoa  
Iris Riber and Donald Tamashiro - Case RE-76-45  
Marshall Goldman, President of Real Estate Schools Association  
James Anderson and Attorney Jack Lockwood - Application for  
Corporate license of Cushman & Wakefield of Hawaii, Inc.  
Toni Feiler and Ann Davidson - Case RE-617  
Violet C. King, Observer

Call to Order: There being a quorum, Chairman Ah Kau Young called the meeting  
to order at 9:00 a.m.

The Executive Secretary apprised that the agenda for this  
meeting was filed in the Lt. Governor's office on Monday,  
September 27, 1976, in compliance with the Sunshine Law.

Minutes: Mary Savio moved and John Texeira seconded to approve the  
minutes of the August 26, 1976 meeting as circulated. Motion  
carried unanimously.

Informal Conference: Informal Conference with Iris Riber and Donald Tamashiro  
Pertaining to Case RE-76-45 Iris Riber Realty

The Executive Secretary presented a brief background of the  
surrounding circumstances to open the discussion and refresh  
the Commissioners' memories.

Iris Riber gave her recollection of this transaction. She explained that Michael Walters, the complainant, agreed that \$360 would be a comfortable monthly payment and that she and Donald Tamashiro, part-time salesman, personally met with Walters to explain the terms of the contract and the deferment type of payment, which Walters verbally agreed to. Riber circulated copies of a computer run off; she stated that Walters was given a copy and was explained how the deficit works.

Following the question and answer period, Irish Riber and Donald Tamashiro were advised by Chair that this matter would be taken under advisement and they would be notified of the Commission's decision shortly thereafter. They were then excused.

The Commissioners agreed that the fact remains that the deferment type of payment should have been written down in the DROA and that the DROA was poorly written.

Edwin Shiroma moved and John Texeira seconded to dismiss this case with a letter of recommendation to Iris Riber outlining better business practices. Motion carried unanimously.

Committee  
Reports:

Real Estate Education Advisory Council

Home Study Real Estate Courses

The Executive Secretary advised that he has withheld the drafted letter requesting an opinion on home study courses from the Attorney General's office, because the Licensing Administrator has suggested that rules pertaining to home study courses should be adopted in the rules and regulations or become a Commission policy.

After some discussion, Chair asked each Commissioner for an opinion regarding home study courses. All were receptive to the concept of home study courses with proper guidelines being established and being limited to hardship cases.

The Executive Secretary read a letter from Marshall Goldman, President of the Real Estate Schools Association of Hawaii, which expressed similar opinions on home study courses. Marshall Goldman verbally informed that in fairness to all schools and for competitive reasons, he would like the Commission's decision now on whether or not home study courses would be allowed for all Oahu or for only hardship cases. Mary Savio informed Goldman that only two schools have been granted approval to offer home study courses and only until the end of this year. She further informed that none of the schools have been

granted approval to offer home study courses beyond this year and nobody will rush the Commission into making a decision and in setting up proper guidelines.

Mary Savio stated the Education Advisory Council should establish the guidelines for home study courses as it is a further extension of the Council's duties. Chair then appointed John Reilly, the neighbor island members and Edwin Shiroma to aid the Council on this matter.

Harris Real Estate School's Request for Approval of Proposed Home Study Course for Real Estate Salesmen

The Executive Secretary explained that this request is for a home study course that will begin with the April 1977 real estate salesman examination.

The Executive Secretary was directed to write Harris Real Estate School to inform that the Commission will not act on their request at this time, inasmuch as, the Commission will be studying this matter in the near future.

Hiring of Staff Educational Officer

The Executive Secretary advised that he has communicated with the Director regarding the hiring of the staff educational officer and is awaiting a reply.

Establishment of Real Estate Chair

The Executive Secretary informed that the request for the establishment of a real estate chair is at the Governor's office; no reply has been received.

SBM's Proposal of Continuing Education Courses

David Peters verbally informed that the Graduate Realtors Institute courses will be changed, and that in fairness to all who have started and not completed the GRI series, the Board of Realtors and the University of Hawaii have scheduled one last round of the GRI series. He explained what the new GRI series would consist of.

David Peters explained the Small Business Management Program's proposal of continuing education courses. He requested the Commission's approval of the concept of advanced real estate courses to fill the need that is existing in the State, and for \$7,500 as start-up costs from the Real Estate Education Fund.

There being no further discussion and questions, Chair informed David Peters that his requests would be taken under advisement and he would be notified of the decision shortly after it is reached. David Peters was then excused.

The Executive Secretary informed that the Director did not see why the Commission should fund the start-up costs as SBM was budgeted for this. Edwin Shiroma suggested a seed fund or loan as a counter proposal since the Director was negative about this grant.

Following more discussion, the Executive Secretary was directed to inquire if a seed loan would be permissible, and to work in conjunction with the Education Advisory Council and John Reilly before approaching the Director. It was agreed that the Commission should have an input in establishing guidelines and elevating standards of the course, since the Commission may be funding this.

#### Advanced Real Estate Seminars

The Executive Secretary apprised the Commissioners of John Reilly's memorandum on advanced real estate seminars. It informed that since the Commission is budgeted for a seminar, someone should be motivated to come up with an advanced seminar that would appeal to real estate brokers.

During the discussion, Mary Savio moved and Edwin Shiroma seconded that John Reilly get together with SBM to come up with a possible program to utilize the fund already budgeted for this fiscal year. Motion carried unanimously.

#### Educational Consultant's Report

Copies of John Reilly's third report to the Commission were circulated. John Reilly gave a progress report on the following topics:

1. Licensee Statistics. The cost to type and print 12,500 questionnaires is \$550; the questionnaires will be sent with the renewal notices in early November at no added cost. The questionnaires will be returned to the UH; the cost for labor of key punching the information into the computer is estimated at \$350. Therefore, total costs will not exceed \$1,000.

After discussion, Mary Savio moved and John Urner seconded to approve the expenditure of \$1,000 from the real estate education fund for the questionnaires and instruct the Executive Secretary to request the Director's approval. Motion carried unanimously.

2. Examination Procedures. Licensing and Examination Staff were interested in the procedures of New Jersey and Maryland, whereby the examination application is made by applicant directly to ETS.
3. Research Grant. The development of a real estate grant program will have valuable inputs for pilot programs. Three possible programs, Client Trust Account, Condominium Guide and Landlord-Tenant Guide were discussed. The Executive Secretary expressed that the Commission is proceeding too rapidly on these projects, as he must get the Director's approval.
4. Commission's Question Box. A bank of questions and answers will be developed; probably four questions per issue will be printed in the Bulletin.
5. Real Estate Schools, Teachers and Curriculum. This matter is still being evaluated.
6. Waiver Guidelines. The existing waiver guidelines should be reconsidered due to the new GRI program and proposed development of advanced courses.

Following discussion, Mary Savio moved and Edwin Shiroma seconded that John Reilly chair a committee for more effective waiver guidelines, with the assistance of the Executive Secretary and one Commission member. Motion carried unanimously.

John Urner moved and Edwin Shiroma seconded that Mary Savio be the one Commission member on the above-mentioned committee. Motion carried unanimously.

#### Legislation Committee

##### S. R. No. 439 (Mary Savio)

Mary Savio reported that her committee has continued to meet two or three times a week to further study the problems in the condominium developer-owner relationship and formulation of a condominium code. Mary Savio informed that reports are being made routinely to the legislature to update them on the committee's activities, and they are now in a position to present suggested legislation.

##### H. R. No. 474 (Mary Savio)

Mary Savio reported that this committee studying the advisability of compulsory education for real estate

licensees is proceeding pretty much the same way as the committee studying S. R. No. 439, with progress reports being made routinely.

H. R. No. 629 (Edwin Shiroma)

Edwin Shiroma reported that his committee has had several more meetings, but it has been studying the solutions rather than defining the problems in licensure of resident managers. The IREM group will draft an outline on the problem areas for all members to expand upon. His committee proposes to submit a draft proposal to the Director in November 1976 for review.

Time Sharing Bill (John Urner and Ralph Yagi)

During the discussion, John Urner volunteered to submit copies of the time sharing bill that died in Committee to all Commissioners. Ralph Yagi agreed to check if this bill is still alive in the Committee. If so, the Commission will start plans to tighten this bill with added amendments.

Laws and Rules Review Committee

Edwin Shiroma informed that he did not do anything on this, but he will have a report for the next meeting. It was mentioned that it would be a good idea for this committee to keep and jot down things to be considered for amendments to refresh the memory when the time comes for amending the law and rules and regulations.

Real Estate Recovery Fund

No progress report.

Renewal of Recovery Fund Counsel Contract

The Executive Secretary reported that the real estate recovery fund counsel contract expired on June 30, 1976.

Following some discussion, John Urner moved and Tadayoshi Ishizu seconded to reinstate the recovery fund counsel contract with Sidney Ayabe for another 2 years, effective July 1, 1976, and raise the maximum amount payable to \$10,000, at the regular hourly rate of \$40. Motion carried unanimously.

Flora F. Goo vs. Romeo & Patt Esperanza, Civil No. 46894

The Executive Secretary read a letter from Sidney Ayabe regarding this civil suit, which advised that the plaintiffs

are entitled to collect from the real estate recovery fund as it was evidenced that fraud was committed. Sidney Ayabe suggested that we consider interpleading the \$20,000 under the license of Romeo Esperanza into court since there are other pending claims, and let the court issue the funds.

Mary Savio moved and John Urner seconded that Sidney Ayabe be so authorized to interplead the \$20,000 as mentioned in his letter dated September 9, 1976. Motion unanimously carried.

#### Attorney General's Report

Chair announced that Russell Nagata has become the new Deputy Attorney General serving the Commission; Russell Nagata had no report to make.

#### Business Out of Minutes:

#### Questionable Applications

##### Calvin W. Ontai, Applicant for Broker License

The Executive Secretary requested the Commissioners' signatures on the Order Adopting the Hearing Officer's Findings of Fact, Conclusions of Law, and Recommended Order, which will be forwarded to Calvin Ontai.

##### Cushman & Wakefield of Hawaii, Inc.

James Anderson, possible principal broker for Cushman and Wakefield of Hawaii, Inc., and Attorney Jack Lockwood, appeared in the matter of the denial of their corporate application. Copies of pamphlets showing their corporate history and locations of branches throughout the east and west coasts were circulated. They expressed reasons why their application should be approved, even though Cushman and Wakefield are not licensed brokers in Hawaii. It was mentioned that Cushman is not active with the firm and Wakefield is deceased, but this firm is nationally known in property management and commercial leasing. They referred to three companies in Hawaii with names of nonlicensed brokers that were approved by the Commission.

Edwin Shiroma moved and Mary Savio seconded to approve the application for corporate license of Cushman and Wakefield of Hawaii, Inc. Before it was determine whether or not this motion would be carried, Chair declared an Executive Session (11:08 a.m.).

Mary Savio moved and Edwin Shiroma seconded to reconvene the meeting. Motion carried unanimously. (11:15 p.m.)

Edwin Shiroma repeated his motion to approve the corporate application of Cushman & Wakefield of Hawaii, Inc.; it was seconded by Mary Savio and unanimously carried.

Request for Audience with Commission

Violet King verbally requested to be on the agenda for the next Commission meeting to reopen her case against Winston Watanabe.

Chair acknowledged Violet King's request and advised that she would be put on the agenda for the next meeting, but for her own benefit, the request and reasons should be put into writing.

Investigations: RE-587 Granesco (Frances MacDonald)

The Executive Secretary informed that the 15-day period in which to file exceptions to the Hearings Officer's findings of facts, conclusions of law and recommended order have elapsed for Frances MacDonald and Deputy Attorney General Allan Kawada.

Following discussion, Edwin Shiroma moved and John Texeira seconded to accept the Hearing Officer's findings of fact, conclusion of law and recommended order for a six-month suspension of Frances MacDonald's broker's license. Motion unanimously carried.

RE-643 Werner G. Ehrensberger

The Executive Secretary informed that the 15-day period in which to file exceptions to the Hearings Officer's findings of facts, conclusions of law and recommended order has not elapsed for Werner Ehrensberger. There was no further discussion of this matter.

RE-75-8 Hugh Menefee, Inc.

The Executive Secretary briefed that no resolution has been made on Rade Vanic's complaint. He read a letter from Galen Leong, Attorney for Hugh Menfee, stating that the poll to move the electronic gate was not successful; out of the 122 responses, 66 were against, 53 were for, and 3 were undecided.

Following considerable discussion, John Texeira moved and Tadayoshi Ishizu seconded that because of the alleged violations, this case be turned over to the Prosecutor's office for action against the respondent. Motion carried unanimously.

The Executive Secretary was directed to research this matter and inform Attorney Galen Leong of the Commission's decision.



CON-75-3 Harbor Light (Honofed Corp.)

The Executive Secretary advised that the attorney for Honofed Corp. has requested a copy of this complaint and investigation report.

The Commissioners were in agreement that the complaint and investigation report should not be released as this case has not been completed.

RE-76-9 John D. Fulton

The Executive Secretary informed that the Complaint Review Committee has recommended that this case be set for an informal conference to recommend that John Fulton satisfy the complainant by completing the installation of the inter-com; if Fulton fails to agree, a formal hearing is recommended.

Mary Savio moved and John Urner seconded to accept the recommendation of the Complaint Review Committee. Motion carried unanimously.

RE-76-40 Horita Realty and WM Barrett

The Executive Secretary apprised that the Complaint Review Committee has recommended that this case be dismissed, because the DROA specifically states renegotiation in 2003, and the other complaints hold no merit.

Mary Savio moved and John Texeira seconded to dismiss this case. Motion carried unanimously.

RE-76-49 Margaret Crockett

The Executive Secretary informed that the Complaint Review Committee has recommended that this case be dismissed as there appears to be no evidence of coercion.

John Texeira moved and John Urner seconded to accept the recommendation of the Complaint Review Committee for the dismissal of this case. Motion carried unanimously.

RE-76-53 Fred Rackle dba Makaha Realty

The Executive Secretary reported that the Complaint Review Committee has recommended that this complaint be dismissed as no violation was found.

John Urner moved and Tadayoshi Ishizu seconded to accept the recommendation of the Complaint Review Committee. Motion carried.

RE-76-62 Harold L. Fuller, Sr.

There was considerable discussion on whether or not Harold Fuller had paid a commission split with Gomes, the buyer. The questions of what are considered a "kickback" and "splitting of commission" arose. The Executive Secretary recommended that the Laws and Rules Review Committee study Chapter 467-11(14), HRS, to either add "kickback" or delete "for referring business".

Edwin Shiroma moved and Tadayoshi Ishizu seconded to dismiss this case as Gomes was not compensated a commission split, because Gomes was the buyer and did not refer business. More discussion followed; Mary Savio, being the complainant, advised that she wished to abstain from voting. Chair took a roll call vote--John Urner, Tadayoshi Ishizu and Edwin Shiroma were for dismissal; Ralph Yagi and John Texeira were against dismissal. Majority ruled--motion to dismiss carried. Chair added that the Commission is not condoning this, but we cannot proceed to a hearing on the basis of the language of the statutes.

RE-642 Leisure Living Realtors

The Executive Secretary informed that the Complaint Review Committee's recommendation is to hold a formal hearing against Leisure Living, Inc., Barney Menor and Raymond Varde.

John Texeira moved and Edwin Shiroma seconded to hold a formal hearing on this case as recommended by the Complaint Review Committee. Motion carried unanimously.

Informal  
Conference:Informal Conference with Toni Feiler, Pertaining to RE-617 Liz  
Real Estate

The Executive Secretary briefed on what transpired earlier; Toni Feiler was the sales person involved in this case.

During the discussion, Toni Feiler repeatedly stated that she gave no guarantee to Joan O'Reilly that the building would be solely for owner-occupants, but that she tried to sell to owner-occupants first. Toni Feiler further stated that she did not agree that there was any misrepresentation at all.

There being no further questions, Chair advised Toni Feiler that this matter would be taken under advisement and she would be notified shortly thereafter. She was then excused.

After some discussion, Mary Savio moved and John Urner seconded to dismiss this case and the Executive Secretary

be directed to write Joan O'Reilly that the Commission had a meeting with Toni Feiler who indicated that it was her intention to sell to those she believed to be owner-occupants, but that there was never at any time a guarantee that this would be done; names of investors were taken in the interim for backup. Motion so carried.

New Business:    Licensing

CORPORATION

Gomes & Burla REALTORS, Inc. - 101 Parker Ranch Ctr., Kamuela  
Franklin P. Gomes, pb  
Geri Keylock & Associates, Inc. - 35 Kainehe St., #102, Kailua  
Geri R. Keylock, pb  
MGM Enterprise, Inc., dba MGM PROPERTIES - 1481 S. King St., #428  
Michael M. Kinoshita, pb  
Morgan Realty Corp., - 841 Bishop Street, #1608, Honolulu  
James S. Singleton, pb  
Par Management, Inc. - 1015 Bishop St., Mezzanine, Honolulu  
Sylvia T. Hirahara, pb  
Rank Properties, Inc. - 3145 Castle St., Honolulu  
Gary K. W. Mock, pb

The Executive Secretary advised that the word "REALTORS" must be removed from the name, "Gomes & Burla REALTORS, Inc.", and the name "Burla" violates the rules, which prohibits the use of surnames of unlicensed persons or real estate salesmen in the corporate name; Pat Burla, who has a stronger role with the company than her husband, Ron, is licensed as a real estate salesman.

Following discussion, Mary Savio moved and Edwin Shiroma seconded that the corporate application of Gomes and Burla REALTORS, Inc. be denied for the two reasons expressed by the Executive Secretary, and they be advised that if they wished to appeal, they can request an audience before the Commission to present their views. Motion carried unanimously.

On the matter of Morgan Realty Corp., the Executive Secretary advised that our records reflect that a John E. Morgan holds an inactive broker's license, but he was not certain if this was the same John Morgan affiliated with this corporation.

Mary Savio moved and Edwin Shiroma seconded to approve Morgan Realty Corp., subject to the Executive Secretary checking if this is the same John Morgan who holds a broker's license. Motion carried unanimously.

Edwin Shiroma moved and John Urner seconded to approve the following applications for corporate license: Geri Keylock

and Associates, Inc., MGM Enterprise, Inc., dba MGM PROPERTIES, Inc., Par Management, Inc., and Rank Properties, Inc. Motion carried unanimously.

#### TRADENAME

Gwen Buist - 407 Uluniu Street, Kailua  
Mary G. Buist, dba  
Hamilton International - 309 Hahani Street, Kailua  
Marion H. Hamilton, dba  
Connie Hua Realty - WOW Bldg., #1, Wailua Road, Kailua-Kona  
Connie J. Hua, dba  
H. Brian Moore Realty Co. - 1131 Kapiolani Blvd., #608, Honolulu  
H. Brian Moore, dba  
Property Plus - 1300 Pali Hwy., #205, Honolulu  
Muncyuki Nakano, dba  
RBJ Realty - 700 Bishop Street, #1900, Honolulu  
R. Blake Johnson, dba  
Security Homes Realty - 1109 Bethel Street, #208, Honolulu  
Antonio R. Bacungan, dba  
Samson M. Tatsuguchi & Associates - 1311 Kapiolani Blvd., #411, Hon.  
Samson M. Tatsuguchi, dba  
Nita Tavares - 1000 Bishop St., #908, Honolulu  
Unita G. Tavares, dba  
Town & Country Realty - 1933 Kihei Road, #215A, Kihei, Maui  
James R. Hill, dba  
Betty Tsutsui Realty - 101 Aupuni St., #220, Hilo  
Tokie Tsutsui, dba  
Dewar Millar, 700 Bishop Street., #2000, Honolulu  
John P. Millar, dba

Following the review of the above applications for tradename, Mary Savio moved and Ralph Yagi seconded to approve all with the exception of Security Homes Realty as this name is too similar to Security Realty, which is already registered. Motion carried unanimously.

#### CHANGE OF CORPORATION NAME

Noe Realty Ltd. - 819 S. Beretania St., #7, Honolulu  
Dennis W. Noe, pb (Formerly - Lucky Land Realty Corp.)  
The Realty Group, Inc. - 700 Bishop St., #1000, Honolulu  
Thomas C. Hajny, pb (Formerly - Royal Kuhio Realty, Inc.)

John Urner moved and Edwin Shiroma seconded to approve the applications for change of corporation name. Motion carried.

#### Late Applications for License

Jameson M. Akina

The Executive Secretary advised that Jameson Akina has filed his application for salesman license one week late.

John Urner moved and Ralph Yagi seconded to deny Akina's application for salesman license and Akina be advised of his rights to appeal. Motion carried unanimously.

James A. Augustine

The Executive Secretary advised that James A. Augustine, applicant for salesman license, was 12 days in arrears in filing his application, and Augustine did not submit any explanations.

Ralph Yagi moved and John Urner seconded to deny Augustine's application for salesman license and Augustine be advised of his rights to appeal. Motion carried unanimously.

Patricia A. Chun

The Executive Secretary briefed that Patricia Chun was 16 days late in filing her application for salesman license and no explanation was given.

Ralph Yagi moved and John Urner seconded to deny Chun's application for salesman license and she be advised of her rights to appeal. Motion carried unanimously.

Richard E. McDurmin

The Executive Secretary advised that Richard McDurmin was 17 days late in filing his application for salesman license and no explanation was attached.

Tadayoshi Ishizu moved and Ralph Yagi seconded to deny McDurmin's application for salesman license and McDurmin be advised of his appeal rights. Motion carried unanimously.

Donald J. Pearly

The Executive Secretary advised that Donald Pearly filed his application for salesman license 8 days late and no explanation was given.

Edwin Shiroma moved and Ralph Yagi seconded to deny Pearly's application for salesman license and Pearly be advised of his rights to appeal. Motion carried unanimously.

Questionable Applications

William K. Ikehara, Applicant for Salesman License

The Executive Secretary advised that William Ikehara's application for salesman license revealed that he was

convicted of a crime involving drugs. During the discussion the Executive Secretary informed that legislation was passed which prohibits the denial of one's application for license if the crime convicted of is unrelated to the profession one is seeking.

Edwin Shiroma moved and Tadayoshi Ishizu seconded to approve Ikehara's application for salesman license on the basis that he has paid his debt to society. Motion carried unanimously.

Terry Mark Schoneberg, Applicant for Salesman license

The Executive Secretary apprised that Terry Schoneberg has a pending marijuana charge against him.

Following discussion, Edwin Shiroma moved and Tadayoshi Ishizu seconded to approve Schoneberg's application for salesman license, as there is no basis for denial since the crime has no correlation with the type of license he is seeking. Motion carried unanimously.

Miscellaneous: Request for Issuance of Supplementary Public Report on Kona Billfisher - Time Sharing

The Executive Secretary apprised that the new developer of the Kona Billfisher is requesting the issuance of a supplementary public report reflecting that it is a time-sharing project. The Executive Secretary further apprised that Kona Billfisher was one of the two projects approved for time sharing prior to the Governor's veto of the time-sharing bill introduced at the 1975 State Legislature. The new developer purchased this project under the condition that it was time sharing.

Following considerable discussion, Edwin Shiroma moved and John Urner seconded to approve the issuance of a supplementary public report and extend the effective period of this project, subject to notice that they do not specify time sharing in the public report or documents; but if they do, then full disclosure be made in the public report to purchasers that there are no statutes governing time sharing and no provisions for escrowing of purchasers' funds. Motion carried.

Successful Candidates of August 7, 1976 Examination

The Executive Secretary advised that the list of successful candidates were mailed; all concurred that they received a copy.

Mary Savio moved and John Urner seconded to accept the list of successful candidates of the August 7, 1976 examination and make it a part of the minutes. Motion carried unanimously.

Dates of 1977 Real Estate Examinations

The Executive Secretary apprised that ETS has suggested that the dates for the 1977 examinations be set for the fourth Saturday of April, August and December, and the special examinations be administered the day before the regular examinations.

Following the discussion, Mary Savio moved and Edwin Shiroma seconded to approve the April and August examination dates as suggested by ETS, and see if the results will be received sooner before determining the third examination date. Motion carried unanimously.

Correspondence: Michael Gallagher's Letter of Inquiry Regarding Waiver of Educational and Experience Requirements for Broker's License

The Executive Secretary informed that Michael Gallagher is requesting waiver of part of the educational and experience requirements for broker's license; Gallagher has submitted material pertaining to certified property management.

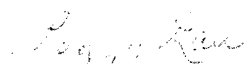
This application was referred to Edwin Shiroma for study and he was directed to report back his findings at the next meeting.

Date of


Next Meeting: UPON MOTION, the October 21st meeting date was changed to October 28th.

Adjournment: There being no further business to transaction, Chairman Young adjourned the meeting at 4:53 p.m.

Taken and recorded by:

  
Peggy Lau, Clerk-Stenographer

Approved by:

  
YUKIO HIGUCHI, Executive Secretary

10/18/76